

CAA Proposed Disciplinary Process

Why? And How?
And What will happen?

Why a disciplinary process?

Why a disciplinary process?

- To get into IAA

Why a Disciplinary Process?

- To get into IAA
- To fulfill CAA constitution
- Because we are a profession
- Because we seek to be a self-governing profession
- A logical, necessary step in the evolution of the Caribbean profession

- The Association shall encourage and support the development of actuarial science in the Caribbean and shall promote the maintenance of high standards within the actuarial profession and the image of the profession.

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- Hence:
 - Code of Conduct
 - Standards of Practice

- Define good conduct
- Mandate good conduct
- Code and standards
- Code and standards

- The Association...shall promote the maintenance of high standards within the actuarial profession and the image of the profession.
- Hence:
 - Disciplinary Process

- Define good conduct
- Mandate good conduct
- Enforce good conduct
- Code and standards
- Code and standards
- Disciplinary process

Enforcement needed?

- The reality
- The perception
- The perception is the reality

- Disciplinary process
- Disciplinary process for the CAA

Plagiarism!!

- Tried and true actuarial technique
- Conforms to all standards of practice

CAA Disciplinary Process

- Fit for the Caribbean
- Fit for now
- Will evolve

The CAA

- Young

The CAA

- Young
- Small

The CAA

- Young
- Small
- Scattered

The CAA

- Young
- Small
- Scattered
- Homogeneous?

So What?

- Still finding our way
- Limited resources
- Everybody knows everybody
- Difficult, and expensive, to get around
- No compromise on quality

Executive Council

- To be in charge
- To be kept informed
- To be involved...a bit
- Main job: to be impatient
- Not to be over-burdened

What will happen?

What will happen?

- Complaints, but not for real
- The disciplinary process deals only with *professional* misconduct.

That guy

- writes reports too long
- charges too much
- is a jerk
- wears brown shoes with a blue suit

What will happen?

- Oral complaint

Regulators

- See lots of actuarial work
- Love to grumble in general
- Are loath to complain in particular

What will happen?

- Alleged misconduct
 - breach of code of conduct
 - vs standards of practice

Bona fide complaint

- Fairness to complainant
- Fairness to member

- The ball is in your court