



CARIBBEAN ACTUARIAL ASSOCIATION



Accredited as a Full Member
of the International Actuarial Association

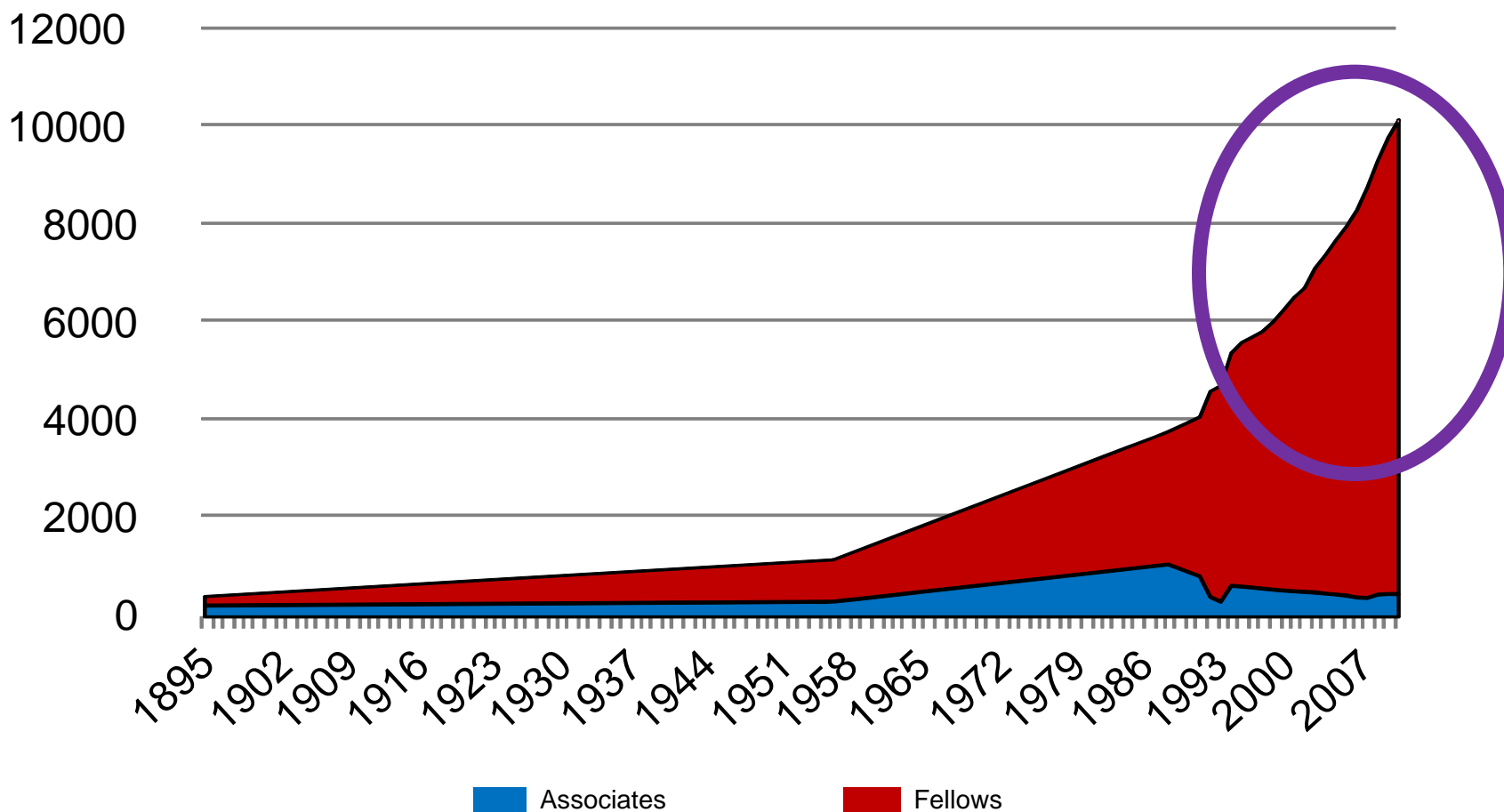
"Crossing the Boundaries of Tradition"

A Bright Future for Enlightened Actuaries

Ronald Bowie, President Faculty of Actuaries

3 December 2009

Actuarial Fellows & Associates



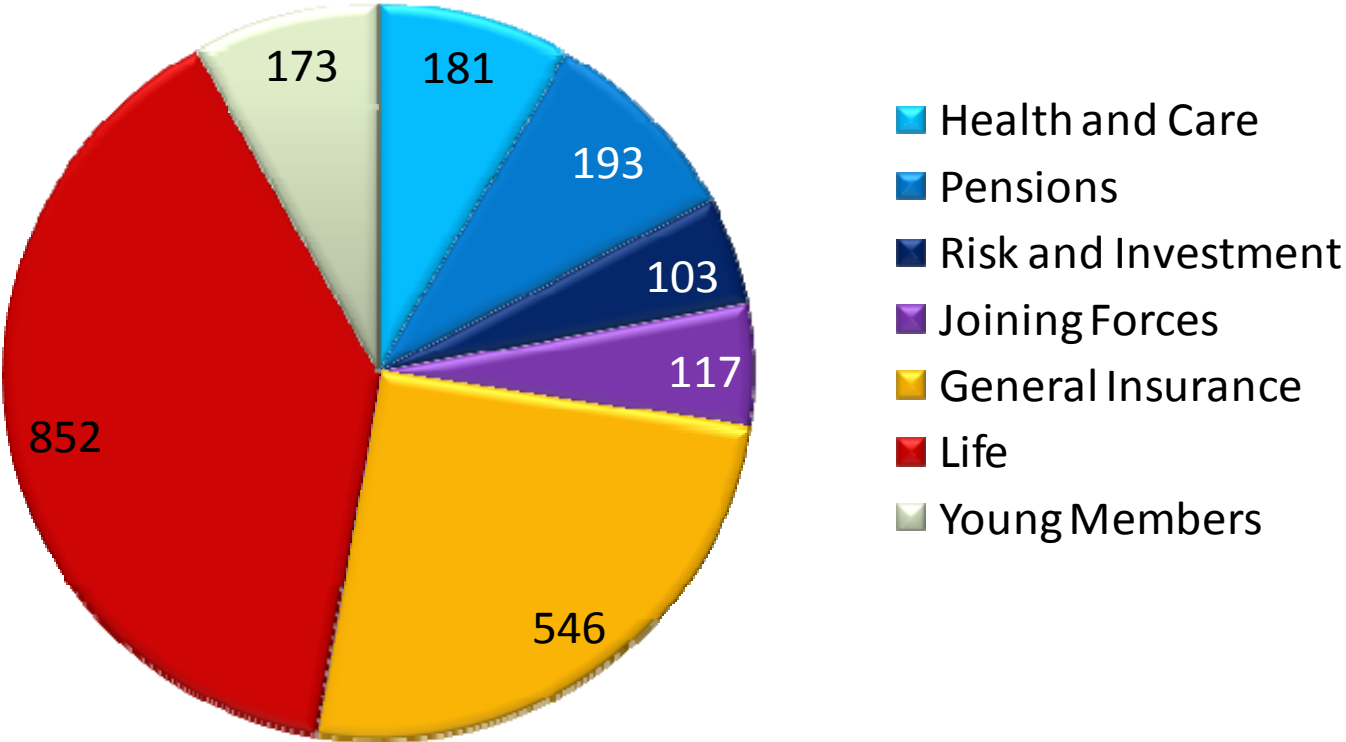
Institute of Actuaries : Fellows and Associates – 1895 to 1951 & 1958 to 1993 interpolated.
Faculty of Actuaries added from 1993

Looking Ahead

- Optimistic v Pessimistic?



Where we work







Our Unique Qualities

- Depth
- Breadth
- Integrity



Our Unique Qualities

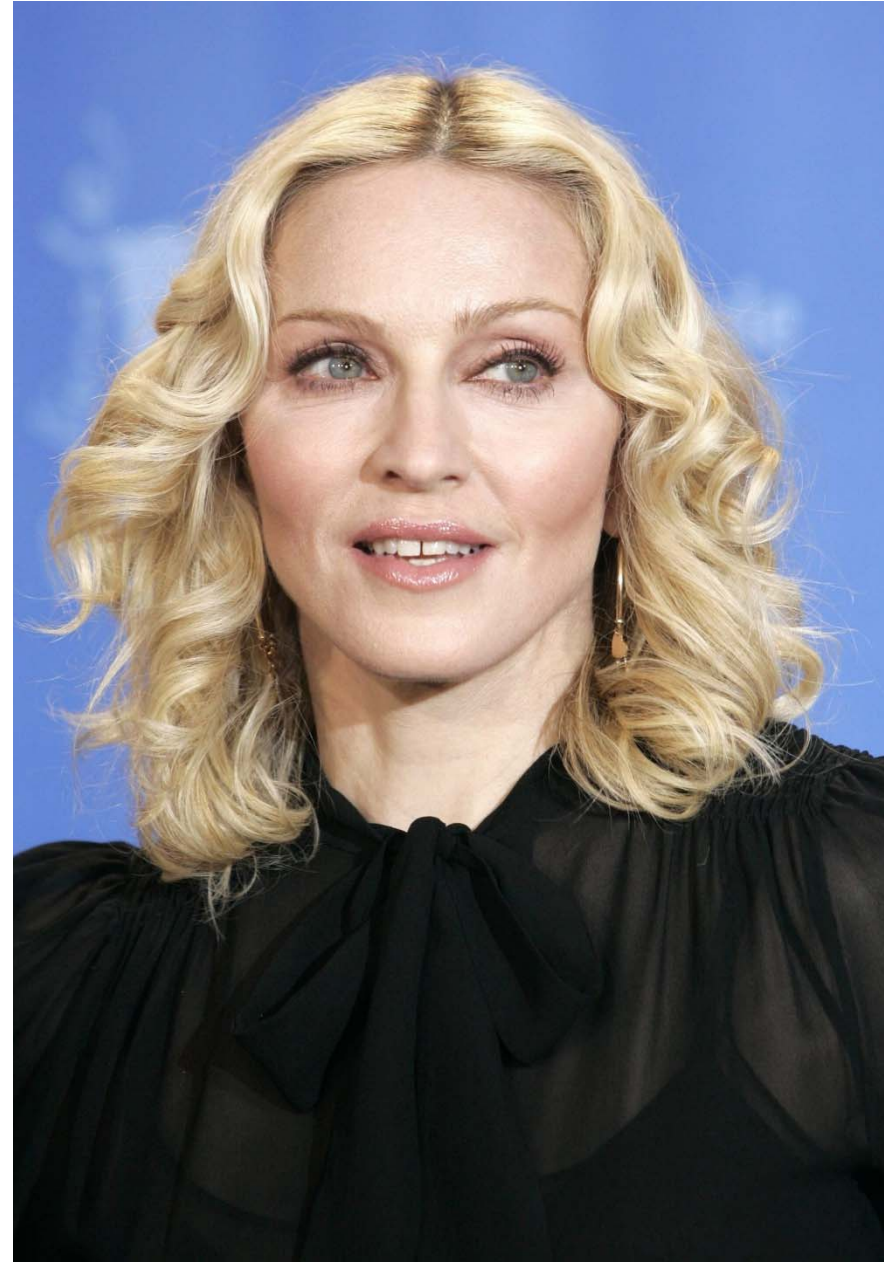
- Depth
- Breadth
- Integrity







ASSOCIATION



Our Unique Qualities

- Depth
- Breadth
- Integrity





CERA Syllabus Highlights

- Concept and framework
- Process
- Risk categories and classification
- Risk modelling
- Risk measurement
- Risk management tools and techniques
- Economic capital



Our Unique Qualities

- Depth
- Breadth
- Integrity



The Actuaries' Code

- Integrity
- Competence and care
- Impartiality
- Compliance
- Open communication

Part of our quality framework



Complementing external regulation

Solvency II

- Financial resources
- Governance
- Disclosure/reporting

The Actuaries' Code

- Integrity
- Competence and care
- Impartiality
- Compliance
- Open communication

UK Profession Goals

- World class member support
- Build Public Confidence
- Market Actuarial Skills

**CURIOUS
ENERGETIC
EFFLUENTIA**



What YOU can do to help

- CPD
- CERA
- Broaden horizons
- Team working
- Personal development
- Volunteer
- **Be Bold**



Our Unique Qualities

Depth

Breadth

Integrity

= Trust



**The world
needs
enlightened
actuaries**



Thank You

Any questions?

What can we do for you?



- Optimistic v Pessimistic?