



CARIBBEAN ACTUARIAL ASSOCIATION

DRAFT 2011 Conference Programme
Hyatt Regency Trinidad

Tailoring Actuarial Practice to Caribbean Reality

Wednesday November 30th 2011	
08:00 – 09:00	Registration for the Wednesday sessions
09:00 – 15:00	Associateship Professionalism Course
09:00 – 12:00	Professionalism in Practice - <i>Professionalism course for credentialed actuaries</i>
14:00 – 15:30	Session on CAA Standards
15:30 – 16:00	BREAK
16:00 – 17:30	Advisory Committee Meeting
19:00 – 21:00	Cocktail reception



DRAFT 2011 Conference Programme
Hyatt Regency Trinidad

Tailoring Actuarial Practice to Caribbean Reality

Thursday December 1st 2011	
08:45 – 09:00 15 mins	Welcome by the CAA President – Catherine Lyn
09:00 – 9:45 45 mins	The Regulatory Regime – a new dawn Speaker: Carl Hiralal (Inspector of Financial Institutions, Central Banks of Trinidad & Tobago)
9:45 – 11:15 1 hr 30 mins	Competitive Strategy for Financial Services firms in the Caribbean <ul style="list-style-type: none"> • Historical perspectives • Drivers of change – new regulations, new accounting, consumer trends, new competition, demographics, distribution and cost issues • Needed responses • Recent trends Speakers: Suresh Sookoo – CEO Caribbean Banking, RBC, Jeff Mack – Group CEO Guardian Holdings Limited, Richard Young – Managing Director, Scotiabank Trinidad & Tobago
11:15 – 11:45 30 mins	BREAK
11:45 – 12:45 1 hr	Concurrent Sessions: A. Another Game show – George Graziani B. Reinsurance Governance – Is your Board of Directors Aware? Speaker: Martin Laframboise of Munich Re
12:45 – 14:00 1 hr 15 mins	LUNCH Speaker: Cecil Bykerk - President – International Actuarial Association



DRAFT 2011 Conference Programme
Hyatt Regency Trinidad

Tailoring Actuarial Practice to Caribbean Reality

Thursday December 1st 2011	
14:00 – 15:00 1 hr	<p>Concurrent Sessions:</p> <p>A. Capital management and achieving ROI's in the Caribbean Insurance Industry</p> <ul style="list-style-type: none">• Capital models, Financial condition analysis• Toolkit – investment strategy, reinsurance, product design, capital structure, Forex Strategies, Enterprise Risk management• The investor's point of view <p>Speakers: Sylvain Goulet, Kristine Thompson,</p> <p>B. Provisions of the 2011 Barbados Pensions Act and EC Pension reform</p> <p>Speakers: Stephen Robinson, Charles Herbert, Marius St Rose</p>
15:00 – 15:30 30 mins	BREAK



DRAFT 2011 Conference Programme
Hyatt Regency Trinidad

Tailoring Actuarial Practice to Caribbean Reality

Thursday December 1st 2011	
15:30 – 17:00 1 hr 30 mins	<p>Concurrent sessions:</p> <p>A. Product Strategy, Product Development and Pricing in a Competitive environment</p> <p>(including overview of current product offerings, gaps, in product offerings, trends, possible new product offerings, assumption setting)</p> <ul style="list-style-type: none">• Group Health business• Individual Life <p>Speakers: Marcus Bosland (Health), Hugh Reid GM Scotia Life Jamaica</p> <p>B. Caribbean Pension Practitioners – take note</p> <ul style="list-style-type: none">• The recent European Court's decision on discrimination by gender in pricing – Global implications http://www.bbc.co.uk/news/business-12606610• Managing Conflicts of Interest in Employee Benefits provision – Lessons for the Caribbean• A Pan European pension plan <p>Speaker: Yvan Legris – CEO, Aon Hewitt</p>
19:00 – 22:00	Dinner



DRAFT 2011 Conference Programme
Hyatt Regency Trinidad

Tailoring Actuarial Practice to Caribbean Reality

Friday December 2nd 2011	
09:00 – 10:30 1hr 30mins	<p>Concurrent Sessions:</p> <p>A. IFRS Insurance Contracts – The State of Play</p> <ul style="list-style-type: none"> • Events since the Exposure Draft • Current position • Interplay with other standards (Financial Instruments, Revenue Recognition, FASB) • Items still in need of guidance • Implementation planning and assessing the impact • Implications for Regulatory Capital Standards <p>Speakers: Ravi Rambarran, Sam Gutterman</p> <p>B. Practical issues for General Insurance reserving in the Caribbean</p> <p>Speakers: Kyle Rudden, Geoff Atkins, Patricia Teufel – CAS president, Angela Beckford</p>
10:30 – 11:00 30 mins	BREAK
11:00 – 12:00 1 hr	<p>Concurrent Sessions:</p> <p>A. Lessons from the CL Financial failure</p> <p>Speaker: Terrence Farrell</p> <p>B. Updates to IAS 19 – Implications for Actuaries, auditors and companies</p> <p>Speakers: Simon Sutcliffe, Peter Gittens – Ernst & Young</p>
12:00 – 13:30 1 hr 30 mins	<p>LUNCH</p> <p>Speaker: Paul Keens Douglas</p>



DRAFT 2011 Conference Programme
Hyatt Regency Trinidad

Tailoring Actuarial Practice to Caribbean Reality

Friday December 2nd 2011	
13:30 – 15:00 1hr 30 mins	<p>Concurrent Sessions:</p> <p>A. Professionalism issues</p> <ul style="list-style-type: none"> • Whistle blowing responsibilities of Actuaries under legislative and professional rules (anti-money laundering, insurance legislation, pensions legislation, financial services) • Relationships with auditors – best practice • The client perspective <p>Speakers – CIA President- James Christie, Pria Narinesingh of Ernst & Young</p> <p>B. Longevity risk for pension schemes – measurement, management and mitigation</p> <p>Speaker: Martin Potter – representing UK Institute & Faculty</p>
15:00 – 15:30 30 mins	BREAK
15:30 – 17:00 1hr 30 mins	CAA Annual General Meeting
19:00 – 22:00	Gala dinner